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Grain Market News

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QUARTERLY SUMMARY AND STATISTICS

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Grain prices declined in October reflecting in part the shift to a new-crop basis for corn and soybeans and the smaller export demand for wheat. Prices climbed sharply in July and August with soybeans advancing to near record levels. Despite the loss prices in October were well above a year ago. Wheat stocks were the lowest since 1952 while stocks of feed grains were 20 percent below last year. Rye stocks were at the highest October 1 level since 1955.

WHEAT ... prices advanced early in the summer and stayed at a relatively high level until the middle of September, due in part to very light offerings by producers. Prices declined sharply the last half of September and in October reflecting the slackening in export demand, reaction to the high price level and to harvesting of a record world wheat crop. Winter wheat prices in October averaged 16-18¢ below the July level while spring wheat declined 4-7¢ per bushel. Compared with a year ago October prices ranged from 13¢ higher for soft red winter, 19¢ for hard winter to 23¢ for ordinary protein spring wheat. With good export demand durum wheat averaged about 50¢ per bushel above last year. Stocks of wheat in all positions on October 1 totaled 1,440 million bushels -- a drop of 268 million from a year earlier. Commodity Credit Corporation owned 300 million bushels this October 1 as against 626 million a year ago. Exports of wheat, grain only, July through September totaled 200 million -- 13 million more than in 1965. The quantity of wheat milled for flour and flour exports were about the same as last year. On the basis of increased seeding due to the expanded 1967 acreage, the balance remaining for feed totaled only 12 million bushels as against 77 million fed the first quarter of 1965-66. The higher wheat prices tended to discourage heavy feeding of wheat. Wheat supplies in Canada total a record 1,263 million bushels as farmers harvested the largest crop in history.

RYE ... declined 6¢ per bushel at Minneapolis during the July-October period but finished 3¢ above a year ago. Stocks of 38 million bushels in all positions October 1 were 6 percent above last year. Disappearance of 8.7 million the first quarter was 2 million less than in the comparable quarter of 1965 with the principal drop in feed usage. Exports of 755,000 bushels were about the same as last year while the 0.9 million used for alcohol and the 1.3 million milled for flour were about 100,000 higher. Supplies of rye in Canada for 1966-67 totaled 25.7 million as against 25.0 million for 1965-66.

CORN ... prices advanced steadily during July and August due in part to record exports and some fear regarding prospects of the new crop. With assurance of a record crop and a slackening in demand at the higher level prices declined in October. Despite the loss, prices in October averaged around 18¢ per bushel above a year earlier. A crop of 4.1 billion bushels was indicated on October 1 -- 2 percent less than the 1965 crop but 9 percent above average. Carryover stocks on October 1 were the smallest since 1953 and totaled 866 million as against 1,170 million a year earlier. About 550 million bushels were owned by CCC or under price support compared with 933 million on October 1, 1965. Disappearance of corn last season totaled 4,476 million reflecting record commercial usage, exports and domestic feeding. Exports, grain only, of 667 million were 117 million more than the previous record while wet milling totaled 204 million, a gain of 2 percent over the year before. The balance remaining for feed of 3.4 bil. was 0.4 bil. more than in 1964-65. Animal units for 1965-66 are estimated at 169.2 million compared with 167.7 million for 1964-65. Feeding of corn per animal unit totaled 20.3 bushels last season as against 18.1 for 1964-65 and 18.5 the 5-year average.

OATS ... generally held firm during the first quarter of the season reflecting the smaller supplies. Prices in October ranged 5-8¢ per bushel above a year ago. Stocks of oats in all positions at 861 million were the smallest in over 20 years, and 9 percent less than last year. First quarter disappearance of 298 million was about the same as last year. Exports totaled 6 million as against 9 million a year earlier. Canadian supplies of 511 million for 1966-67 are 34 million less than for 1965-66.

BARLEY ... prices advanced 3-11¢ per bushel in the first quarter due in part to the smallest crop since 1956. Prices in the Pacific Northwest advanced less than in California or in the Midwest. Choice malting barley averaged 10¢ per bushel above a year ago during October. Stocks in all positions totaled 388 million, a drop of 3 percent from last year. Disappearance of barley the first quarter totaled 113 million which was slightly below a year earlier. Exports at only 9 million were 7 million below the previous year while industrial usage, mainly beer and alcohol, was about the same. Barley supplies in Canada for 1966-67 are estimated at 385 million, the largest of record.

GRAIN SORGHUM ... prices declined 17¢ per cwt. in the July-October period as prospects for a record crop materialized. Prices in October were at about last year's level. A crop of 408 million cwt. (728 million bushels) was indicated on October 1 -- 9 percent above last year and 35 percent above average. Carryover stocks totaled 220 million cwt., which was 100 million below a year earlier. Supplies for 1966-67 amount to 627 million as against 691 million for 1965-66. Disappearance of 471 million cwt. last season was 150 million more than in 1964-65. Exports hit a record high of 145 million cwt. while feeding amounted to 318 million.

SOYBEAN ... prices advanced to \$4.00 per bushel in July at Chicago and remained at a high level until September when prospects for the record crop were confirmed. Soybeans averaged \$2.97 the first three weeks of October. October 1 conditions indicated a 1966 crop of 927 million bushels - an increase of 10 percent over last year. (Supply and distribution table on a September basis is shown on page 10 of this report).

FLAXSEED ... prices at Minneapolis averaged 11¢ per bushel above a year ago the first quarter of the season and in October were 19¢ above last year. Stocks on October 1 of 29 million were 18 percent less than a year earlier but slightly above average. First quarter crushings of 4.8 million were below last year while exports of 2.8 million were about double the same period of 1965. Canadian supplies of 34.5 million bushels for 1966-67 compares with 36.4 million for 1965-66.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Oct. 1966 1/	Sept. 1966	Aug. 1966	Oct. 1965	Loan Rate	
							1966	1965
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	178	192	195	159	143	143
		No. 1 Hard Winter, 13% Prot.	183	197	203	178	147½	147½
	Fort Worth	No. 1 Hard Winter	206	221	224	188	167	167
	Chicago	No. 2 Yellow Hard Winter	173	189	196	158	148	143
		No. 2 Red Winter	172	186	190	159	148	148
	Toledo	No. 2 Red Winter	167	179	184	158	-	-
		No. 2 Soft White	167	182	187	159	-	-
	St. Louis	No. 2 Hard Winter	174	191	196	159	148	148
		No. 2 Red Winter	171	185	188	157	148	148
	Minneapolis	No. 1 DNS, Ord. Prot.	196	204	202	173	156	158
		No. 1 DNS, 13% Prot.	198	205	204	175	160½	162½
		No. 1 DNS, 15% Prot.	199	205	207	183	166½	168½
		No. 1 H. Amber Durum (Choice)	217	223	209	168	161	163
	Portland	No. 1 Soft White	175	184	184	153	146	144
		No. 1 Hard Winter, Ord. Prot.	192	197	194	161	146	144
	Baltimore	No. 2 Red Winter (garlicky)	157	175	177	151	153	153
RYE	Minneapolis	No. 2	116	121	122	113	123	124
CORN	Kansas City	No. 2 White	149	152	147	136	-	-
		No. 2 Yellow	138	143	145	121	-	-
	Omaha	No. 2 Yellow	133	135	138	119	-	-
	Chicago	No. 2 Yellow	137	146	149	123	-	-
		No. 3 Yellow	139	143	146	117	-	-
	Toledo	No. 2 Yellow	142	145	147	117	-	-
	St. Louis	No. 2 Yellow	149	151	155	121	-	-
	Minneapolis	No. 2 Yellow	134	137	139	116	-	-
OATS	Kansas City	No. 2 White	78	78	79	71	-	-
	Chicago	No. 2 Extra Heavy White	77	76	76	69	-	-
	Toledo	No. 2 White	75	73	74	70	-	-
	Minneapolis	No. 2 Extra Heavy White	74	74	71	66	-	-
	Portland	No. 2 Extra Heavy White	79	79	80	74	-	-
BARLEY	Kansas City	No. 3	119	114	108	107	95	95
	Minneapolis	No. 3 or better Malting (Choice)	144	142	138	134	96	96
		No. 3 or better	123	122	119	119	96	96
	Portland	No. 2 Western 45 lbs.	124	124	128	121	103	103
	Stockton	No. 2 Western 46 lbs.	137	136	132	121	107	107
	Los Angeles	No. 2 Western 46 lbs.	139	139	137	128	107	107
GRAIN SORGHUM	Kansas City	No. 2 Yellow	199	210	213	186	178	193
	Fort Worth	No. 2 Yellow	221	228	233	222	204	217
	Los Angeles	No. 2 Yellow	238	248	253	238	221	234
SOYBEANS	Chicago	No. 1 Yellow	297	319	373	249	-	-
	Toledo	No. 1 Yellow	289	322	371	239	-	-
	Minneapolis	No. 1 Yellow	279	311	355	243	-	-
	Illinois Pts.	No. 1 Yellow	289	313	363	238	-	-
FLAXSEED	Minneapolis	No. 1	318	319	318	299	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports:	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		grain only	
--1,000 bushels--							
1960-65 Av.:							
July-Sept...	101,182	48,919	1,078,438	1,228,539	1,223,669	539	2,452,747
Oct.-Dec...	467,962	46,883	1,582,520	2,097,365		895	2,098,260
Jan.-Mar...	359,501	47,647	1,378,911	1,786,059		1,947	1,788,006
Apr.-June...	216,465	40,668	1,183,706	1,440,839		1,256	1,442,095
Season...				1,228,539	1,223,669	4,637	2,456,845
1965-66							
July-Sept...	132,919	11,049	673,691	817,659	1,326,747	123	2,144,529
Oct.-Dec...	562,563	10,818	1,134,884	1,708,265		37	1,708,302
Jan.-Mar...	408,217	10,650	920,026	1,338,893		224	1,339,117
Apr.-June...	256,794	10,467	651,276	918,537		163	918,700
Season...				817,659	1,326,747	547	2,144,953
1966-67							
July-Sept...	131,297	9,707	394,878	535,882	1,295,933	450	1,832,265
Oct.-Dec...	541,190	7,661	891,611	1,440,462			
Jan.-Mar...							
Apr.-June...							
Season...							

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1960-65 Av.:							
July-Sept..	27,051:	148,083	: 139,365	: 41,018	: 355,517	: 126,099	: 21,984
Oct.-Dec...	20,330:	157,069	: 156,485	: -21,502	: 312,382	: 131,508	: 25,561
Jan.-Mar...	131:	151,454	: 149,305	: 46,330	: 347,220	: 127,141	: 24,313
Apr.-June..	14,304:	148,216	: 173,622	: -23,183	: 312,959	: 122,651	: 25,565
Season...	61,816:	604,822	: 618,777	: 42,663	: 1,328,078	: 507,399	: 97,423
1965-66							
July-Sept..	23,400:	148,311	: 187,743	: 76,810	: 436,264	: 129,620	: 18,691
Oct.-Dec...	23,300:	152,434	: 166,820	: 26,855	: 369,409	: 132,509	: 19,925
Jan.-Mar...	105:	144,744	: 213,160	: 62,571	: 420,580	: 131,887	: 12,857
Apr.-June..	14,262:	146,093	: 217,817	: 4,646	: 382,818	: 123,950	: 22,143
Season...	61,067:	591,582	: 785,540	: 170,882	: 1,609,071	: 517,966	: 73,616
1966-67							
July-Sept..	32,000:	147,521	: 200,522	: 11,760	: 391,803	: 125,090	: 22,431
Oct.-Dec...	:	:	:	:	:	:	:
Jan.-Mar...	:	:	:	:	:	:	:
Apr.-June..	:	:	:	:	:	:	:
Season...	:	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
1960-65 Av.					--1,000 bushels--		
July-Sept.....	2,424	217	6,323	8,964	32,773	712	42,449
Oct.-Dec.....	16,503	200	13,640	30,343		223	30,566
Jan.-Mar.....	10,072	165	10,768	21,005		198	21,203
Apr.-June.....	6,408	158	9,142	15,708		274	15,982
Season.....				8,964	32,773	1,407	43,144
1965-66							
July-Sept.....	2,711	167	10,048	12,926	33,277	406	46,609
Oct.-Dec.....	18,191	582	17,240	36,013		93	36,106
Jan.-Mar.....	13,100	585	15,092	28,777		526	29,303
Apr.-June.....	9,897	585	14,284	24,766		728	25,494
Season.....				12,926	33,277	1,753	47,956
1966-67							
July-Sept.....	3,948	612	14,444	19,004	27,251	435	46,690
Oct.-Dec.....	15,281	683	22,065	38,029			
Jan.-Mar.....							
Apr.-June.....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
1960-65 Av.						
July-Sept.....	2,817	668	1,159	2,754	4,708	12,106
Oct.-Dec.....	2,819	1,191	1,196	2,345	2,010	9,561
Jan.-Mar.....	327	1,273	1,182	1,711	1,002	5,495
Apr.-June.....	163	1,000	1,139	2,795	1,434	6,531
Season.....	6,126	4,132	4,676	9,605	9,154	33,693
1965-66						
July-Sept.....	2,587	803	1,285	742	5,179	10,596
Oct.-Dec.....	2,587	1,116	1,326	796	1,504	7,329
Jan.-Mar.....	300	1,353	1,382	137	1,365	4,537
Apr.-June.....	150	1,121	1,246	2,139	1,834	6,490
Season.....	5,624	4,393	5,239	3,814	9,882	28,952
1966-67						
July-Sept.....	2,580	911	1,339	755	3,076	8,661
Oct.-Dec.....						
Jan.-Mar.....						
Apr.-June.....						
Season.....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1964-66
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
	--1,000 bushels--						
1964-65							
Oct.-Dec....	672,096	414,064	441,357	:1,527,517	:3,583,780	221	:5,111,518
Jan.-Mar....	:2,818,459	418,165	719,227	:3,955,851	:	268	:3,956,119
Apr.-June...	:1,923,015	384,223	554,540	:2,861,778	:	177	:2,861,955
July-Sept...	:1,283,437	330,348	319,984	:1,933,769	:	289	:1,934,058
Season....	:	:	:	:1,527,517	:3,583,780	955	:5,112,252
1965-66							
Oct.-Dec....	604,268	307,608	257,985	:1,169,861	:4,171,100	156	:5,341,117
Jan.-Mar....	:3,142,482	299,291	657,184	:4,098,957	:	263	:4,099,220
Apr.-June...	:2,159,603	262,073	478,469	:2,900,145	:	212	:2,900,357
July-Sept...	:1,346,821	193,104	274,556	:1,814,481	:	100	:1,814,581
Season....	:	:	:	:1,169,861	:4,171,100	731	:5,341,692
1966-67							
Oct.-Dec....	539,710	150,096	176,228	: 866,034	:4,096,977	:	:
Jan.-Mar....	:	:	:	:	:	:	:
Apr.-June...	:	:	:	:	:	:	:
July-Sept...	:	:	:	:	:	:	:
Season....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1964-65						
Oct.-Dec....	-	46,862	7,891	145,754	955,160	1,155,667
Jan.-Mar....	2,219	50,058	7,536	115,528	919,000	1,094,341
Apr.-June....	8,875	51,200	6,847	145,475	715,789	928,186
July-Sept....	-	52,614	5,429	143,230	562,924	764,197
Season....	11,094	200,734	27,703	549,987	3,152,873	3,942,391
1965-66						
Oct.-Dec....	-	51,045	7,884	192,532	990,699	1,242,160
Jan.-Mar....	2,251	49,193	8,512	165,472	973,647	1,199,075
Apr.-June....	9,002	52,022	8,252	172,831	843,769	1,085,876
July-Sept....	-	52,068	5,500	136,411	754,568	948,547
Season....	11,253	204,328	30,148	667,246	3,562,683	4,475,658
1966-67						
Oct.-Dec....	:	:	:	:	:	:
Jan.-Mar....	:	:	:	:	:	:
Apr.-June....	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:
Season....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:	Total supply
	Farms	CCC	Mills, elevators:	Total		grain	
		1/ :	& warehouses 2/ :	stocks		only	
--1,000 bushels--							
1960-65 Av.:							
July-Sept.:	241,500:	2,169:	47,999	:	291,668:	1,009,315:	492 : 1,301,475
Oct.-Dec.:	854,772:	2,666:	112,739	:	970,177:	:	694 : 970,871
Jan.-Mar.:	692,797:	2,664:	80,438	:	775,899:	:	750 : 776,649
Apr.-June.:	437,885:	2,513:	65,766	:	506,164:	:	795 : 506,959
Season.:	:	:	:	:	291,668:	1,009,315:	2,731 : 1,303,714
1965-66							
July-Sept.:	219,920:	6,520:	56,250	:	282,690:	959,192:	692 : 1,242,574
Oct.-Dec.:	805,591:	9,403:	129,210	:	944,204:	:	876 : 945,080
Jan.-Mar.:	680,423:	9,406:	93,199	:	783,028:	:	963 : 783,991
Apr.-June.:	461,450:	9,388:	77,870	:	548,708:	:	673 : 549,381
Season.:	:	:	:	:	282,690:	959,192:	3,204 : 1,245,086
1966-67							
July-Sept.:	248,204:	9,389:	66,107	:	323,700:	835,593:	473 : 1,159,766
Oct.-Dec.:	703,779:	9,636:	148,025	:	861,440:	:	:
Jan.-Mar.:	:	:	:	:	:	:	:
Apr.-June.:	:	:	:	:	:	:	:
Season.:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1960-65 Av.:				
July-Sept.:	3,626	6,739	320,938	331,303
Oct.-Dec.:	3,626	2,922	188,498	195,046
Jan.-Mar.:	14,503	1,790	254,208	270,501
Apr.-June.:	50,760	3,985	157,485	212,230
Season.:	72,515	15,436	921,129	1,009,080
1965-66				
July-Sept.:	3,089	9,195	286,086	298,370
Oct.-Dec.:	3,089	13,167	145,796	162,052
Jan.-Mar.:	12,355	1,504	221,424	235,283
Apr.-June.:	43,242	12,346	170,093	225,681
Season.:	61,775	36,212	823,399	921,386
1966-67				
July-Sept.:	3,000	6,253	289,073	298,326
Oct.-Dec.:				
Jan.-Mar.:				
Apr.-June.:				
Season.:				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks			
--1,000 bushels--							
1960-65 Av.							
July-Sept....	59,539:	11,238:	74,149	: 144,926	: 414,380	: 1,870	: 561,176
Oct.-Dec.....	267,515:	12,056:	160,615	: 440,186	:	: 4,758	: 444,944
Jan.-Mar.....	198,886:	10,857:	126,700	: 336,443	:	: 717	: 337,160
Apr.-June.....	119,520:	9,910:	97,751	: 227,181	:	: 2,254	: 229,435
Season.....	:	:		: 144,926	: 414,380	: 9,599	: 568,905
1965-66							
July-Sept....	40,704:	6,503:	54,643	: 101,850	: 411,897	: 1,538	: 515,285
Oct.-Dec.....	257,198:	6,384:	137,146	: 400,728	:	: 2,830	: 403,558
Jan.-Mar.....	195,235:	6,058:	110,240	: 311,533	:	: 567	: 312,100
Apr.-June.....	105,415:	5,769:	88,192	: 199,376	:	: 1,299	: 200,675
Season.....	:	:		: 101,850	: 411,897	: 6,234	: 519,981
1966-67							
July-Sept....	49,155:	5,325:	53,399	: 107,879	: 393,865	: 52	: 501,796
Oct.-Dec.....	247,236:	5,118:	136,141	: 388,495	:	:	:
Jan.-Mar.....	:	:		:	:	:	:
Apr.-June.....	:	:		:	:	:	:
Season.....	:	:		:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1960-65 Av.					
July-Sept....	1,689	23,545	13,456	82,299	120,989
Oct.-Dec.....	2,957	19,225	19,694	66,626	108,502
Jan.-Mar.....	5,068	20,713	14,818	69,384	109,983
Apr.-June.....	11,404	25,230	23,195	37,784	97,613
Season.....	21,118	88,713	71,163	256,093	437,087
1965-66					
July-Sept....	1,502	25,083	16,307	71,665	114,557
Oct.-Dec.....	2,628	21,363	21,355	46,679	92,025
Jan.-Mar.....	4,505	23,168	14,468	70,583	112,724
Apr.-June.....	10,136	27,779	22,457	32,424	92,796
Season.....	18,771	97,393	74,587	221,351	412,102
1966-67					
July-Sept....	1,500	25,000	9,169	77,632	113,301
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Year and quarter	Stocks at beginning of period				Produc- tion	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks		
				--1,000 cwt.--		
<u>1964-65</u>						
Oct.-Dec.....	24,057	2,556	337,058	363,671	275,455	639,126
Jan.-Mar.....	87,525	2,547	444,102	534,174		534,174
Apr.-June.....	55,952	2,545	372,595	431,092		431,092
July-Sept.....	35,374	2,637	330,942	368,953		368,953
Season.....				363,671	275,455	639,126
<u>1965-66</u>						
Oct.-Dec.....	27,415	2,635	287,497	317,547	372,995	690,542
Jan.-Mar.....	120,386	2,634	425,846	548,866		548,866
Apr.-June.....	76,034	2,644	328,067	406,745		406,745
July-Sept.....	40,732	2,679	255,773	299,184		299,184
Season.....				317,547	372,995	690,542
<u>1966-67</u>						
Oct.-Dec.....	29,109	2,644	188,084	219,838	407,653	
Jan.-Mar.....						
Apr.-June.....						
July-Sept.....						
Season.....						

Year and quarter	Used for seed	Industrial and food uses <u>3/</u>	Exports	Feed and residual <u>4/</u>	Total
			--1,000 cwt.--		
<u>1964-65</u>					
Oct.-Dec.....	-	1,540	14,619	88,793	104,952
Jan.-Mar.....	115	1,540	15,371	86,056	103,082
Apr.-June.....	1,037	1,540	20,794	38,768	62,139
July-Sept.....	-	1,540	32,367	17,499	51,406
Season.....	1,152	6,160	83,151	231,116	321,579
<u>1965-66</u>					
Oct.-Dec.....	-	1,540	27,980	112,156	141,676
Jan.-Mar.....	109	1,540	40,883	99,589	142,121
Apr.-June.....	986	1,540	34,965	70,070	107,561
July-Sept.....	-	1,540	41,174	36,632	79,346
Season.....	1,095	6,160	145,002	318,447	470,704
<u>1966-67</u>					
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June.....					
July-Sept.....					
Season.....					

2/ All off-farm storages not otherwise designated.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	All others 2/	Total stocks			
--1,000 bushels--							
1960-65 Av.							
July-Sept.....	1,321:	0 :	5,354 :	6,675:	28,073 :	0 :	34,748
Oct.-Dec.....	12,337:	0 :	15,230 :	27,567:	:	1 :	27,568
Jan. -Mar.....	9,315:	0 :	13,574 :	22,889:	:	0 :	22,889
Apr.-June.....	6,281:	0 :	10,771 :	17,052:	:	1 :	17,053
Season.....	:	:	:	6,675:	28,073 :	2 :	34,750
1965-66							
July-Sept.....	2,462:	0 :	8,460 :	10,922:	35,162 :	0 :	46,084
Oct.-Dec.....	20,388:	0 :	14,879 :	35,267:	:	0 :	35,267
Jan.-Mar.....	13,884:	0 :	18,812 :	32,696:	:	0 :	32,696
Apr.-June	10,759:	0 :	15,828 :	26,587:	:	0 :	26,587
Season.....	:	:	:	10,922:	35,162 :	0 :	46,084
1966-67							
July-Sept.....	3,431:	0 :	11,870 :	15,301:	23,473 :	0 :	38,774
Oct.-Dec.....	9,980:	4 :	18,981 :	28,965:	:	:	
Jan.-Mar.....	:	:	:	:	:	:	
Apr.-June.....	:	:	:	:	:	:	
Season.....	:	:	:	:	:	:	

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disappearance ^{3/}	Total
--1,000 bushels--					
1960-65 Av.					
July-Sept.....	- :	4,542 :	1,490 :	1,149 :	7,181
Oct.-Dec.....	86 :	5,601 :	1,751 :	-2,759 :	4,679
Jan.-Mar.....	- :	5,014 :	22 :	801 :	5,837
Apr.-June.....	2,055 :	4,889 :	1,317 :	-2,130 :	6,131
Season.....	2,141 :	20,046 :	4,580 :	-2,939 :	23,828
1965-66					
July-Sept.....	- :	5,036 :	1,448 :	4,333 :	10,817
Oct.-Dec.....	60 :	5,861 :	1,823 :	-5,173 :	2,571
Jan.-Mar.....	- :	5,753 :	1 :	355 :	6,109
Apr.-June.....	1,939 :	6,025 :	1,998 :	1,324 :	11,286
Season.....	1,999 :	22,675 :	5,270 :	839 :	30,783
1966-67					
July-Sept.....	- :	4,807 :	2,840 :	2,162 :	9,809
Oct.-Dec.....					
Jan.-Mar.....					
Apr.-June.....					
Season.....					

^{1/} Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

^{2/} All off-farm storages not otherwise designated.

^{3/} Includes cleaning loss, waste, and statistical errors in estimates.

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Grains: Quantity outstanding under support and owned by CCC compared with
total stocks, October 1, 1966 and 1965
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC		Total stocks	% of stocks Controlled by CCC
	Current crop:	Prior crops:		support and	Total		
	outstanding 1/	outstanding 2/		owned by CCC 3/	stocks 4/		
<hr/>							
	October 1, 1966						
Wheat	73,137	61,273	300,121	434,531	1,440,462	33	
Rye	1,129	-	8,936	10,065	38,029	38	
Corn	137	301,018	248,598	549,616	866,034	63	
Oats	11,115	40,312	52,540	103,967	861,440	12	
Barley	7,200	5,189	8,738	21,127	388,495	5	
Grain							
Sorghum ..	575	20,681	215,390	236,071	219,838	-	
Soybeans 5/:	695	-	0	-	35,681	-	
Flaxseed....	788	-	12,136	12,924	28,965	45	
	October 1, 1965						
Wheat	106,316	70,651	625,575	802,542	1,708,265	47	
Rye	3,117	9	6,176	9,302	36,013	26	
Corn	337	392,195	540,410	932,605	1,169,861	80	
Oats	20,157	38,516	44,353	103,026	944,204	11	
Barley	8,475	7,156	19,151	34,782	400,728	9	
Grain							
Sorghum ..	6,683	19,405	302,153	321,558	317,547	-	
Soybeans 5/:	-	1,147	10	1,157	29,729	4	
Flaxseed ..:	2,622	31	5,866	8,519	35,267	24	

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs. Includes loans outstanding from the previous crop-year program not yet delivered or resealed.

3/ "Current Crop Outstanding" totals for corn, grain sorghum and soybeans not included.

4/ Total grain in all positions as reported by Crop Reporting Board. Includes only old-crop corn, grain sorghum and soybeans.

5/ September 1, 1966